

River Valley School District
Board of Education

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term expires 6/30/2010

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Vice-President
term expires 6/30/2011

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Secretary
term expires 6/30/2011

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term expires 6/30/2010

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term expires 6/30/2012

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Trustee
term expires 6/30/2012

Vickie Wagner
Trustee
term expires 6/30/2009

Robert A. Schroeder
Superintendent of Schools

Cheryl L. Capiak
Business Manager

FOREWARD

The Uniform Budgeting and Accounting Act, Acts 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The River Valley School District General Fund Budget continues to meet these guidelines. The budget and other financial reports contain comparative figures and year-end financial information.

The 2009 -2010 General Fund Budget is presented as one page. Additional material is provided as a resource to assist in analyzing budget material.

The 2009-2010 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, Administrators, Supervisors, and other interested persons in the River Valley Community. Goals which were adopted by the Board of Education serve as the basis for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, and building maintenance, which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to enrollment, state aid assistance and taxable values on non-homestead property. It will be brought to the Board of Education for revision as is required by State and Board guidelines.

RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF THE
River Valley School District

RESOLVED, that this resolution shall be the general appropriations of River Valley School District for the fiscal year 2009 – 2010; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of River Valley School District for the fiscal year 2009 – 2010 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operation purposes is as follows:

REVENUES

Local	\$ 6,434,053	
State	272,744	
Federal	228,435	
Other Financing Source	<u>80,070</u>	
TOTAL REVENUE		\$ 7,015,302
ESTIMATED FUND BALANCE: JULY 1, 2009		<u>1,677,252</u>
TOTAL AVAILABLE TO APPROPRIATE		\$ 8,692,554

BE IT FURTHER RESOLVED, that \$ 7,400,487 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Basic Instruction	\$ 3,317,610	
Added Needs Instruction	903,087	
Pupil Support	338,499	
Instructional Staff Support	115,243	
General Administration	299,561	
School Administration	476,505	
Business Services	196,245	
Operations and Maintenance	893,095	
Transportation	570,553	
Central Support	90,362	
Community Services	4,704	
Outgoing Transfers	<u>195,023</u>	
Total Appropriated		\$ 7,400,487
Total Revenue less Expenditures		
Estimated Fund Balance June 30, 2010		\$ 1,292,067

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED that the 18.000 mill non-homestead tax rate be certified for levy for the 2009 – 2010 school year and that the administration be authorized to file L-4029 in accordance with this resolution.

THE APPROPRIATIONS RESOLUTION shall take effect on June 15, 2009.

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **School Service Fund** of River Valley School District for the fiscal year 2009 – 2010 is as follows:

REVENUES	<u>Food Service</u>	<u>Athletics</u>	<u>Total</u>
Local	\$ 114,225	\$ 26,780	\$ 141,005
State	12,306	-	12,306
Federal	137,000	-	137,000
Transfers	<u>-</u>	<u>195,023</u>	<u>195,023</u>
TOTAL REVENUE	\$ 263,531	\$221,803	\$ 485,334
ESTIMATED FUND BALANCE: JULY 1, 2009	\$ 17,058	\$ 0	\$ 17,058
TOTAL AVAILABLE TO APPROPRIATE	\$ 280,589	\$221,803	\$ 502,392

BE IT FURTHER RESOLVED, that \$494,754 of the total available to appropriate in the **School Service Fund** is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES	<u>Food Service</u>	<u>Athletics</u>	<u>Total</u>
Food Service	\$ 272,951	\$ --	\$ 272,951
Athletics	<u>--</u>	<u>221,803</u>	<u>221,803</u>
Total Appropriated	\$ 272,951	\$221,803	\$ 494,754
ESTIMATED FUND BALANCE: JULY 1, 2010	\$ 7,638	\$ 0	\$ 7,638

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take effect on June 15, 2009.